



TRUE NORTH  
YOUTH FOUNDATION  
*Empowering Potential*

# ANNUAL REPORT

FOR THE FISCAL YEAR ENDING  
JUNE 30, 2022





## **EXECUTIVE LEADERSHIP SUMMARY & TNYF VISION MISSION VALUES STRATEGY**

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As the True North Youth Foundation (TNYF) entered the third season affected by the pandemic, there was a cautious optimism with the rest of the community, that normal activities would come back to our annual calendar. With that cautious optimism came enthusiastic planning and preparation from TNYF's full- and part time staff to support the youth of Manitoba in bigger ways.

These past few years have been difficult and have put many stressors on our society. Even with those stressors Manitobans and supporters of the True North Youth Foundation continue to step up in ways that allow us to support youth to reach their full potential.

In a brief summary, highlights from the fiscal year presented in this Annual Report, include:

- Fueled by relentless effort our full- and parttime-staff, together with educational partners worked to accumulate over 2,000 hours of tutoring to increase students academic standing and confidence.
- Another 37 WJHA graduates were celebrated.
- Our U15 WJHA boys team won the A3 city championship – a remarkable feat for young men who 5 years ago were new to the sport and being part of a team.
- The 2021-22 school year saw almost 75,000 students have access to Project 11, while also piloting our high school curriculum across the Province of Manitoba.
- Grades K-8 is now in offered in both English and French, with some lessons also made available in some indigenous languages and Ukrainian.
- We solidified our partnership with Toba Centre to enhance our P11 healthy relationships curriculum to provide students some tools to navigate inappropriate interactions and relationships.
- Camp Manitou increased camper days to over 12,000 this past year; returning to xx% of pre-pandemic levels.
- Camp saw the completion of our 2.6-acre lake, bike skills area and installation of our new dock system all of which the campers were able to enjoy; and
- Events were a hybrid this year of an online Gala with gift boxes and special focus on P11 while in June Flatlanders Beer Festival was back to in person tasting.

TNYF is extremely grateful for the support from the broader community who allow us to continue to provide support and care to Manitoba youth through our programs. It is hoped that the accomplishments and milestones presented in this report support the continued focus of being a source of pride for all Manitobans and supporters of the TNYF. This requires us to self evaluate and find ways to improve and expand our programming. As events, programs and life as we know it starts to be more "normal" we strive to improve and honour the trust our community has in the TNYF.

The youth of Manitoba have shown extreme resiliency and courage throughout these past few years. The TNYF board and staff will work to match that courage and resiliency to provide more mental wellness supports, more opportunities to benefit from team sport activity and see more children enjoy a day at Camp Manitou.

Humbly yours,

**Dwayne Green**  
Executive Director  
True North Youth Foundation



PROJECT 11



# WE ARE THE TRUE NORTH YOUTH FOUNDATION.

WE ARE GUIDED IN OUR DAY TO DAY  
UNDER THE DIRECTION OF OUR  
VISION, MISSION AND STRATEGY.

## VISION

The True North Youth Foundation endeavours to be a valued partner in assisting youth within Manitoba to achieve their full physical, social, emotional and intellectual potential. We further strive to establish ourselves as an integral asset to the City of Winnipeg and Province of Manitoba while striving to be a consistent source of pride for our entire community.

## MISSION

We are relentless in our pursuit of providing consistent innovative, viable, successful programs that provide underserved youth in Manitoba the hand up they need to fulfill their ultimate potential. We fulfill this obligation by providing opportunities in a positive, enlightening environment that will educate youth on how to improve the quality of their lives.

## STRATEGY

In an ever-changing world, we seek to consistently re-invest in our youth, facilities, and programs to enhance opportunities that allow the future of Manitoba to meet their full potential. We envision growth in a fiscally responsible way, by looking for new sources of funding while ensuring we maintain the level of consistent predictable impact on the youth of the Manitoba.

WE HOLD OUR VALUES  
AS INARGUABLE TRUTHS.

## VALUES

**Team:** Giving priority to the needs of underserved youth of Manitoba, we value the contributions of all staff, donors, stakeholders and youth involved. We realize without the cooperation, passion and commitment of the entire *Team* we could not be making the positive impact of the youth of Manitoba that we are today.

**Trust and Respect:** Appreciating that everyone and everything has importance to the youth of Manitoba's success, we seek to grow *Trust and Respect* with all stakeholders via continuous communication, consistency, cooperation, integrity and accountability.

**Do the Right Thing:** Balancing the needs of youth experiences, ensure safety of those involved promotes a positive experience for all. We endeavour to *Do The Right Thing* by demonstrating humility, empathy, honesty, tireless work ethic and a continuous commitment to improve the lives of Manitoba's youth.

**Continuous Growth:** Never satisfied with the status quo, we value *Continuous Growth* by encouraging youth, staff and stakeholders to be innovative in their thinking and action, instill the notion of high expectations and goal setting, and promote intrinsic motivation within the culture and people of the True North Youth Foundation.





**Empowering  
Potential**

**Long-term  
Relationships**

**Educational  
Opportunities**

### SECTION 3

# TRUE NORTH YOUTH FOUNDATION

The True North Youth Foundation (TNYF) plays a significant role in how True North Sports + Entertainment, the Winnipeg Jets and Manitoba Moose give back to our community each year. The hand up over hand out approach has fostered a coordinated effort between the foundation's three core programs – the Winnipeg Jets Hockey Academy (WJHA), Project 11, and Camp Manitou – in creating meaningful and lasting impacts on the youth of our community. Enriching, educational, sports-based and character-building programming facilitates physical, social, emotional and intellectual growth in young Manitobans and builds skills, values and self-belief that sets participants up for lifetime success. Over the past year, TNYF programs have positively impacted more than 87,000 youth in our province, and past participants continue to share the enduring positive influence the TNYF has had beyond their time in its programs.

The TNYF is funded through the generosity of our community, primarily through the Winnipeg Jets and Manitoba Moose gameday 50/50 program and signature fundraising events. This year's hockey 50/50 program raised nearly \$1.5 million through in-game and online sales. A newer Chase the Ace initiative – an ongoing raffle with weekly and accumulated prizes – also resulted in \$76,000 in funding toward the foundation's programming.

In fall of 2021, a partnership with Manitoba Public Insurance saw the release of a Winnipeg Jets Heritage license plate – a special fundraising initiative for the TNYF that raised \$500,000 to date.

This year's signature events included the Winnipeg Jets Gala and the Flatlander's Beer Festival. Unable to proceed this season due to the pandemic, the foundation looks forward to the return of the Mike Keane Celebrity Hockey Classic as well as the rescheduling of the inaugural Ducky Pond Hockey Classic at Camp Manitou in 2023.

The TNYF remains grateful to Manitobans for continuing to believe in and support its work and mission to empower youth in our community through both fundraising and support opportunities. This includes a group of community organizations and corporate partners who select the TNYF as the beneficiary of their special charitable events and golf tournaments each year, as well as the more than 200 volunteers who provide hands-on and behind-the-scenes assistance to support the WJHA, Project 11, Camp Manitou and TNYF special events throughout the season.



## WINNIPEG JETS HOCKEY ACADEMY

INCREASING CONNECTION  
AND ACADEMIC PERFORMANCE  
THROUGH HOCKEY



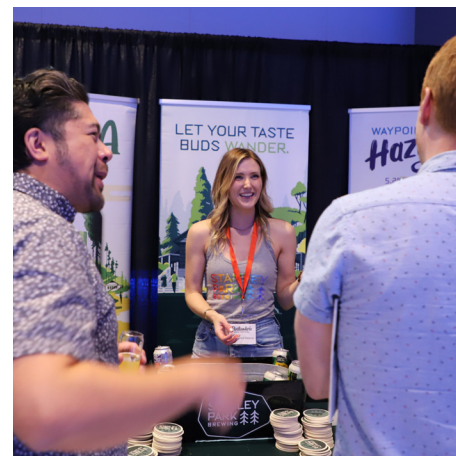
## PROJECT 11

ENGAGING ALL YOUTH IN  
IMPORTANT CONVERSATIONS  
ABOUT THEIR MENTAL HEALTH



## CAMP MANITOU

LEADERSHIP, GROWTH,  
ADVENTURE, RELATIONSHIPS,  
AND FUN



## Flatlander's Beer Festival

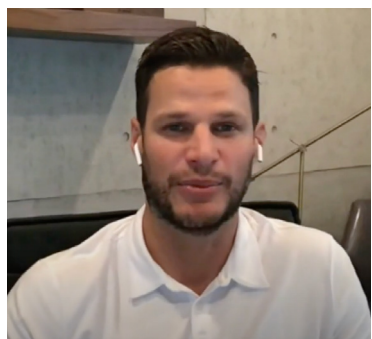
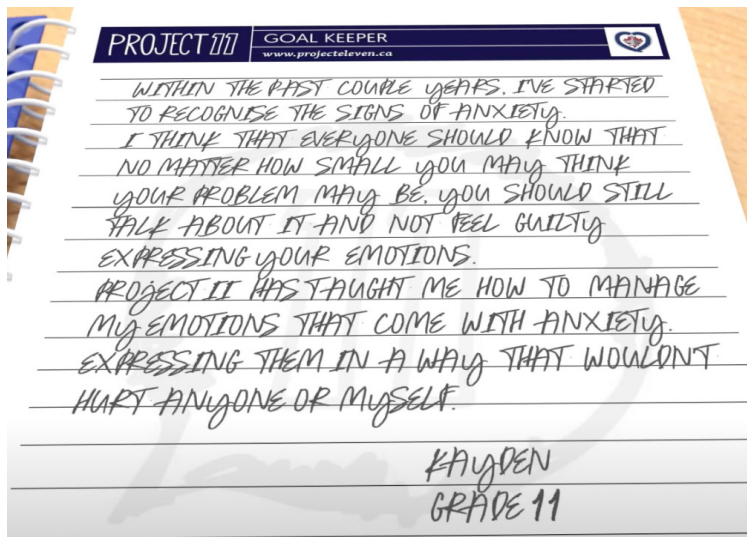
After one missed year and a virtual event in 2021, the Flatlander's Beer Festival returned to Canada Life Centre for its 18<sup>th</sup> in-person tasting event, featuring more than 365 beers and ciders from local vendors and breweries across the globe. The event, made possible through a partnership with Manitoba Liquor Marts, raised over \$100,000 for the True North Youth Foundation.

  @TNYouthFDN

 @TNYFDN

[TNYF.ca](https://tnyf.ca)





## Winnipeg Jets Gala

The ninth annual Winnipeg Jets Gala presented by Scotiabank took a virtual format for the second consecutive year. The 2021 gala had a special focus on mental wellness and the work of Project 11, underscoring how crucial the program has been for teachers and students throughout the pandemic. Hosted by radio personality and Project 11 ambassador Ace Burpee, the event was highlighted by the magical performances of world-renowned illusionist Darcy Oake, exclusive player content, and a fireside chat with Winnipeg Jets Assistant General Manager Craig Heisinger and former Manitoba Moose player, NHL alum and current broadcast analyst Kevin Bieksa. Thanks to the generosity of the community, the event raised more than \$150,000 in support of the True North Youth Foundation.

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# WINNIPEG JETS HOCKEY ACADEMY

The Winnipeg Jets Hockey Academy (WJHA) may revolve around hockey programming, but its end goals reach much further than the rink for the 700 youth involved each year. The WJHA works with socially and economically challenged schools to incorporate sport, academic and extracurricular programming into the school experience of Grade 4 to 12 students, serving those who may not otherwise have the opportunity to engage in team sports, who may benefit from the program's consistency, or who may be newly immigrated to Winnipeg. Along with the support and mentorship of WJHA coaches, weekly on-ice sessions, tutoring, after-school programs, and participation on minor hockey teams engage youth in their schools and community and increase attendance and graduation rates for participants. The program grows with students, offering successive programming, including presentations, workshops, guest speakers, field trips, volunteering opportunities and more, that teaches life skills and prepares youth for life after high school.

Relationships are the foundation of the WJHA, and both students and coaches were excited to continue building those relationships in person again this past season. Coaches made every effort to continue interacting with students virtually and distanced throughout the pandemic but being back on the ice and in classrooms together meant students were again getting the most out of their WJHA experience. Coaches were better able to gauge students' interests and challenges and assist them in hockey, with their schoolwork, and in finding their passions.



## Tutoring



The WJHA's high school tutoring program continued to positively impact academic performance with an average of 60 students per week taking advantage of the extra school help this past year. More than 2,000 total hours of tutoring boosted students' grades and also taught a strong work ethic that students will carry with them beyond graduation. WJHA tutors are committed to their students and put that into practice with many extended sessions over the past year. Not even Winnipeg's winter weather could deter this dedication, highlighted by an instance where tutors spent the day with students at a coffee shop while trapped by a snowstorm.

## Minor Hockey



The WJHA was thrilled to welcome 140 players back to the ice to participate on seven minor hockey teams after missing the 2020-21 playing season. The camaraderie and regular physical activity of returning to games and practices – which took place both at community rinks and at Camp Manitou's outdoor rink – were a big highlight for students. Their passion for being back on the ice was evident both in their smiles, as well as in their on-ice results. Most notably, this year's U15 A3 Boys team made history as the first WJHA minor team to win a city championship.

## 2022 Graduates



The program celebrated the graduation of 37 student athletes at a special event at Camp Manitou in June. Each grad received a Jets jersey featuring a special WJHA patch and several students were honoured with scholarships. The Winnipeg Jets Alumni & Friends presented their annual scholarship to Andrew (read more on p. 22), while the Birdies 4 Blades scholarship honoured Amos for his dedication to the WJHA over the years. Maple Leaf Construction added a new scholarship this year that went to student Rudra, which will help him cover the cost of tuition for four years of university studies.



## Pushing students beyond their comfort zones



Joining the WJHA at the start of elementary school was nerve-racking for siblings Tobie and K.D. – now program graduates from 2018 and 2022 respectively – and their younger sister Deny, who's in Grade 11. When each of them started in the program, they had little skating ability and couldn't shoot a puck. Through many practices, including ones where Tobie recalls only being allowed to shoot from his backhand or with a slap shot to force him to learn new skills, their abilities improved. More importantly, so did their willingness to try new things.

That continued beyond the ice. Tobie and K.D. both took jobs at Skybridge Americas professional call centre in high school thanks

to a partnership through the WJHA. That experience prepped both to step further outside of their comfort zones to pursue education and a career. Tobie moved to Kansas to study business, then landed a manufacturing engineering internship, and further studies in management have taken him across the U.S. and to Thailand. K.D., meanwhile, is on her way to Paraguay to volunteer in a hospital for a year before returning to pursue nursing studies. Deny has been bravely reaching out for tutoring help when she needs it, something that will serve her well no matter where her path takes her beyond high school.

All of their endeavours have been with an eye on personal improvement – a mentality all three siblings credit to the WJHA. Though they've loved the hockey and friendships

made, they never showed up to the program with only those things in mind. Each wanted to consistently get better at what they were learning on and off the ice through the guidance of WJHA coaches and staff.

***"The WJHA instilled an attitude of exploring and pursuing opportunities, even when challenging or uncomfortable. I just wanted to fit in, and I had my doubts about joining a program that my friends were not in and doing something I did not know how to do. Today, I enter so many opportunity-filled environments that are challenging and risky, and it always pays off."***

– Tobie, 2018 WJHA graduate

## Driving change through self-confidence



Schoolwork isn't something that Grade 10 WJHA student Marcus would consider one of his natural strengths. Self-awareness, however, is something he excels in – meaning he knows when to ask for help with his schoolwork. That's what the WJHA's coaches are there for, and they've taken the time to work with Marcus on both his grades and his communication. Marcus has shown a lot of growth throughout his time in the program, but his progress isn't the result of his coaches changing his abilities – it's the result of them showing him his capabilities and building up his confidence.

Marcus' newfound self-belief has helped him to independently keep on top of his schoolwork and get passing grades in his classes. Through consistent support and encouragement, Marcus has developed good habits and the desire to hold himself accountable for completing his tasks and responsibilities.

The boost in confidence has Marcus looking further down the road than just his next

assignment or test. The effort of his coaches to help him along hasn't been lost on him, making Marcus more considerate to others who might need help in achieving their own tasks. As a result, he wants to have a similar impact on the next generation of youth by volunteering at Camp Manitou – and maybe even working for the TNYF one day so that he can give back in the same ways he's been helped and encouraged.

***"The WJHA coaches have helped me to be confident that I can do my schoolwork and get it in on time, and have confidence in my ability to do better in school and other aspects of my life."***

– Marcus, WJHA student





## PROJECT 11

Since first being introduced to Manitoba schools in 2013, Project 11 (P11) has been making the topic of mental health more prevalent in classrooms, emphasizing the importance of mental well-being alongside physical health. The program incorporates mental wellness concepts and activities into daily and weekly classroom curriculum, and through age-appropriate discussions, normalizes conversations about feelings and stress, and teaches healthy coping strategies that students can use to manage difficult situations and emotions. The program is available to kindergarten to Grade 12 teachers/ classrooms in both French and English, and at no cost.

The program was created in memory of former Manitoba Moose and Winnipeg Jets player Rick Rypien, who had shared a desire to help children before succumbing to his own battle with depression in 2011. Rypien's hope that youth could have access to resources that were not available to him was the inspiration behind P11. Those resources, growing mental health awareness, and the tens of thousands of youth who have been meaningfully impacted form an important part of Rypien's legacy.

As our community has been challenged by the effects of the pandemic, P11 has continued to be a valuable classroom resource that has helped students cope with the social and emotional impacts of disruption, change and isolation. Nearly 600 additional teachers were trained over the past year, growing the program's overall participation in Manitoba schools.

- **465** Manitoba schools
- **74,675** Manitoba students
- **7,350** students outside of Manitoba
- **28** schools participating in all grades
- **1,053** rural Manitoba classrooms





## P11 partnerships



P11 works with several partners to ensure the continued growth, evolution and relevance of its curriculum. Over the past year this has included Translating Emergency Knowledge for Kids, Active Aging in Manitoba, the Canadian Centre for Child Protection, and the Toba Centre.

P11 also actively contributes knowledge and expertise to other mental wellness programs and initiatives and is a member of the Government of Manitoba Department of Education advisory committee on provincial health curriculum, and a contributor to the Mental Health and Addictions Evaluation in partnership with the Government of Manitoba's Social Innovation Office.

## Global and Growing



The program's content, ease of use, and resonance with youth has garnered national and international interest. Educators across North America and the world have expressed interest in implementing P11 curriculum in their schools. The program is growing across Canada, in the United States and as far away as Australia and continues to expand its reach (the TNYF does not absorb costs associated with out-of-province programming).

## Ukrainian language translation



Adding to the effects of the pandemic, world events have also left emotional impacts on youth. The P11 team has been working with Ukrainian bilingual schools to translate key curriculum to Ukrainian language. The translated curriculum will better serve the many new refugee students and families who now call Manitoba home as a result of the unrest in Ukraine.

## Senior years curriculum pilot



Project 11 expanded its senior years curriculum pilot during the 2021-22 school year, engaging an additional 45 teachers with enhanced lessons and bringing the total number of piloting teachers to 150. The senior years curriculum builds on the K to 8 program and fills a gap in addressing the evolving emotions, stressors and new responsibilities associated with the transition into young adulthood. Following the second successful pilot year with continued positive feedback from teachers and students, the team will work to ensure alignment with upcoming changes to Manitoba's provincial learning outcomes as a last step before fully launching P11's high school curriculum province-wide for the 2023-24 school year.


## Project 11 Check In podcast



The Project 11 Check In podcast returned for a second season, again hosted by the True North Youth Foundation's Director of Educational Programs Suzi Friesen and local singer-songwriter and P11 ambassador Don Amero. The pair welcomed many well-known Winnipeg-connected guests, including Jets defencemen Josh Morrissey and Dylan DeMelo, Manitoba's Chief Provincial Public Health Officer Dr. Brent Roussin, child psychologist Dr. Andrew Hall, HR specialist Natalie Bell, resiliency author Blair Kaplan-Venables, Canadian children's entertainment icon Fred Penner and more, while touching on topics such as believing in yourself and goal setting, among many others. As a complementary resource to the senior years curriculum, the podcast creates additional relatability for young listeners by engaging students in the conversation in each episode. Available on Spotify, Apple Podcasts, Google Podcasts and YouTube, the podcast also stands alone as a wellness resource for teens, teachers, parents, and young adults, who may not already be engaged in P11 programming.



## Mental health prioritization only the beginning of P11 lifelong takeaways

 As kids, students Pratik and Inderpal had a typical impression of what health meant – a balanced diet and regular exercise. It wasn't until they were introduced to Project 11 in Grade 6 that they realized the mental aspects of health. The concept resonated and made mental wellness a daily consideration.

Sharing emotions, journaling, and self-care were practices that enhanced their focus and allowed them to be in the moment and get more out of their everyday learning. Their prioritization of mental health became a common ground on which the two built a lasting friendship. Pratik and Inderpal were able to speak openly about feelings, practice active listening and support one another in overcoming personal challenges and obstacles.

Now entering their third year of university, both credit P11 for shaping them in ways that continue to impact their daily life and their friendship. Pratik gained confidence and a comfort in asking for help when needed. Inderpal considers himself to be more open and empathetic. Both are glad to see how P11 has expanded to give thousands more kids the knowledge that has been so valuable to them.


***“Project 11 provides great tools for improving mental health and well-being. It helped me tremendously throughout my high school and university years and I will continue to carry on with it for the rest of my life. The earlier students are able to learn these methods, the earlier they will be able to apply them and better their own mental health, and hopefully others around them.”***

– Pratik, third-year criminology student and former P11 student

***“If I had any issues I wanted to talk about or discuss, Project 11 had created a safe space to do so. In Project 11, I learned that there was no benefit of keeping your emotions inside and it has brought me so much peace. Without the program I wouldn't be where I am today as a strong individual who makes mental health a daily priority.”***

– Inderpal, third-year physiotherapy student and former P11 student

## Pandemic challenges eased by common ground of P11

 In ten years of teaching, Caitlin Rose has observed the most classroom challenges within her 2021-22 class of Grade 4/5 students – this owed to both the lingering social and emotional effects of the pandemic, and the learning gaps created by two-plus years of disrupted learning.

Rose entered the past school year a four-year veteran Project 11 educator and knew the program would provide a common ground for all students. A classroom treaty was created, inspired by key P11 lessons on building community, empathy, and respect, and set the tone for the experience students hoped to have over the course of the year. The flexibility of the program allowed Rose to keep mental wellness themes top of mind throughout all learning by incorporating P11 concepts into the lessons and activities of other subjects like writing, art, science, and social studies.

Despite the challenges and how they might have negatively affected students' social experiences, Rose has observed fewer friendship issues than in past years and credits the positive classroom community, sense of belonging and trust fostered by Project 11's teachings.

***“The ease of using Project 11, its organization, and use of different learning styles, like hands-on activities, videos, art, discussions and much more, make the program an easy and wonderful addition to my health program. Through this program, mental health is not seen as something that is wrong with you, but as something everyone has to take care of each day.”***

– Caitlin Rose, Grade 4/5 teacher, Lakewood School





## CAMP MANITOU

Camp Manitou is a four-season camp, conveniently located just outside of Winnipeg's city limits in Headingley and serving corporate and organizational rental groups, community campers and its TNYF sister program, the Winnipeg Jets Hockey Academy (WJHA). Through diverse activities and programming, and in an inclusive, accessible, and supportive environment, kids are encouraged to challenge themselves with new adventures and learning for well-rounded physical, social, and emotional growth.

From September through December 2021, Camp Manitou hosted more than 1,300 camper days. With restrictions fully lifted, Camp Manitou was able to host more than 3,000 camper days for school and other special interest groups through May and June, as well as a full capacity of summer campers through July and August, totalling 8,000 summer camper days, including for the return of overnight camps.

Partnerships with local organizations including Folklorama and Manitoba Theatre for Young People introduced new "Fun Friday" activities, diversifying the experience for campers each week.

Geographic proximity, accessible grounds, flexibility and attention to detail make Camp Manitou an ideal partner for facilitating custom camping experiences to meet all needs and abilities. This summer, Camp Manitou was pleased to host the Arthritis Society, About Face and Open Access, among others.

As well as welcoming more than 200 WJHA student athletes for a week of camp in August, more than 50 high school aged program participants benefitted from volunteer experiences throughout the summer, and past program graduates used their previous volunteer experience to gain summer employment as group and activity leaders, making up more than 15 percent of camp's total summer staff.



### By the Numbers:

- › **39** acres
- › **2.6-acre** custom-made lake
- › **24+** summer structures/activities
- › **8+** winter structures/activities
- › **168** beds
- › **12** cabins
- › **1** NHL-sized outdoor rink
- › **5** minutes from Winnipeg
- › **12,000+** camper days in 2021-22

➤ **CampManitou.mb.ca**





## Prospects Program



The Prospects Program returned to provide youth with a combined camping/ leadership experience focused on the skills needed to become group and activity leaders. Targeted for teens aged 14 to 16, the program builds on the traditional camping experience by incorporating classroom sessions, job shadowing, and practical experience working with youth.



## Welcoming new Manitobans



In partnership with the Immigrant Refugee Community Organization of Manitoba and the Seven Oaks Neighbourhood Settlement, Camp Manitou brought back the Welcome to Winnipeg initiative in March. More than 75 new Canadians, young and old, had the opportunity to connect with their new community by exploring favourite Winnipeg winter pastimes.

## 11-acre expansion unveiled



Since acquiring Camp Manitou in 2014, the True North Youth Foundation has been committed to the continuous improvement and expansion of the grounds and programming. In 2019, a capital campaign was launched to further this commitment with new amenities and an 11-acre expansion. Thanks to the generosity of Manitobans, the fundraising goal of over \$9 million was reached in 2022 and saw the completion of new developments, giving campers more new experiences and spaces to build relationships. A 2.6-acre lake, complete with a boathouse featuring a rooftop deck, has been filled with canoes and kayaks carrying campers of all physical abilities, thanks to a fully accessible dock with an Americans with Disabilities Act compliant kayak and canoe launch – the first in Manitoba. Bikes have been treading all over the new trails and skills course surrounding the lake, bringing new challenges, particularly for teen campers. A beach volleyball court will officially complete the capital campaign enhancements in 2023. Winter will bring a new set of activities to the space, with pond hockey and the inaugural Ducky Pond Hockey Classic on the frozen lake, and cross-country skiing taking over the snow-covered trails. Also part of the capital campaign, the Travis Price Centre lodge, completed in 2020, continues to be a hub of activity, as a meeting, dining and activity space for campers and groups.

The True North Youth Foundation is grateful to all capital campaign donors who have brought Camp Manitou's vision to life and whose contributions will positively impact Manitoba youth for years to come.



## Camp Manitou Capital Campaign Donor Listing (as of June 2022)

### \$5,000,000 +

- Chipman and Thomson Families (TNSE Ownership)

### \$2,000,000 - \$4,999,999

- Travis Price Classic & Price Family
- The Paul Albrechtsen Foundation

### \$500,000 - \$1,999,999

- Richardson Foundation
- The Winnipeg Foundation

### \$100,000 - \$499,999

- Assiniboine Credit Union
- Canada Life
- Carolyn Sifton Foundation
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- Moffat Family Fund
- The Kroft Family and Conviron
- Quintex Services, David Quinton
- Payworks
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- Blake and Jack Fitzpatrick
- BMO Financial Group
- Garth Krulicki – Nor Col EZ Dock
- KGS Group
- Novak MacDonald Temporary Capital Fund
- Jim and Leney Richardson
- Jim Gauthier
- Krista and James R. Morden
- Pinnacle Staffing Solutions
- Pollard Family Foundation
- Sandy Riley
- Robinson Family Fund – The Winnipeg Foundation
- The North West Company

### \$25,000 - \$49,999

- Anonymous
- Anonymous
- Anthony Allen Office Furnishings
- Brian Lerner
- Cambrian Credit Union

### \$25,000 - \$49,999 (continued)

- Catherine Baldwin Filmon
- Charlie and Dayna Spiring
- C.P. Loewen Family Foundation
- Cowin Steel
- CWB National Leasing
- Don Solman
- Edward and Stella Kennedy
- Fillmore Riley
- George and Pam Sigurdson
- Kevin Neiles and Tracy Koga
- Phillip and Debbie Hornby
- Rennie and Heidi Balciunas
- RG Foundation – Russ Goossen
- Steinbach Credit Union
- Subhas and Lynn Chandar – Sunwest Screen Graphics
- The Townsend Family
- Thompson Dorfman Sweatman LLP

### \$10,000 - \$24,999

- Bob and Kim Silver
- Brock and Sophie Bulbuck
- Derksen Manitoba
- Gardewine
- Dale and Linda McMillan
- MNP LLP
- PwC Canada
- Taillieu Construction

### \$500 - \$9,999

- Anonymous
- Bob and Nancy Adkins
- Bruce Bennett
- Derek Burt
- Mark Gray
- Matthew Frost Sport Fund
- Melanie Tooley
- Oliver and Gennie Plett
- Sigurdson Financial
- Paul Kuzina
- Winnipeg Building & Decorating

## Camper experience shapes Camp Manitou volunteer work for WJHA student



Xavier was first introduced to Camp Manitou as a Winnipeg Jets Hockey Academy student athlete when he joined the program in Grade 4. The opportunity kept Xavier connected with the program during the summer months and introduced him to many new activities and experiences. This past summer, those new experiences included the

opportunity to take on more responsibility as a volunteer. The transition from camper to volunteer seemed like it would be intimidating but Xavier quickly got to know the camp team and felt fully supported in exploring his new role, and in finding his confidence working with peers and alongside younger campers.

It didn't take long for Xavier to realize he could in turn help campers through intimidating circumstances of their own, and he has found it extremely rewarding to support campers in

overcoming their apprehensions to try new things. He provided an encouraging voice, making sure campers were able to get as much out of their camp experience as he had. His ability to help kids conquer challenges like homesickness or the fear of heights not only allowed them to have fun-filled and adventure-packed weeks of camp, but also built up his own courage, patience, and communication skills, showing him the positive impact he can have on others.



***"The time I have spent at Camp Manitou has meant everything to me. Whether it has given me the chance at having more responsibility, helping me with things that I have been going through outside of camp, or making great relationships with campers and staff, the opportunity I have been given to volunteer at camp has really made me grow as a person."***

—Xavier, WJHA student athlete and  
Camp Manitou volunteer

## Camp Manitou provides amazement to young new Winnipeggers



Freedom International School was founded in 2018 to help newcomer and refugee students achieve academic success in their new Winnipeg home. Its students often struggle to overcome numerous distractions from both their previous lives in their home country, and in acclimating to their new lives in Canada. These factors only compounded their two-plus years of pandemic isolation.

This spring, the students made their first trip to Camp Manitou – and it will not be their last! The opportunity to explore nature and bond anew in experiencing many firsts together was a perfect way for students to rejuvenate and refocus. From sleeping in a cabin to ziplining, rock climbing and eating bannock, students' eyes were opened to a vibrant world beyond screens. The experience also taught them more about nature, specifically the foliage, animals, and bugs of the place they now call home.

***"After two and a half years of COVID isolation, this is exactly what we needed – fun, nature, physical challenges, time around the fire, learning new things in a new environment. Students are leaving full: full of energy and full of hope!"***

—Hannah Cavey, Principal, Freedom International School





## Fiscal 2022 Annual Declarations and Performance Indicators Summary

### A. Declarations

The Board ([tnyf.ca/about-us/our-board](https://tnyf.ca/about-us/our-board)) declares the following:

1. Program volunteers and members of the Board do not receive remuneration or gifts in excess of \$100 annually.
2. The Board recruits, trains, and supports its Executive Director, who in turn manages a leadership team that performs fundraising tasks, administers approved programs, and funds other charitable activities approved by the Board. Performance of and compensation for the Executive Director is reviewed annually by the Board.
3. Full-time, part-time and contracted employees are compensated at competitive rates, given their education, work experience and comparatives to peers in the local market doing similar work. Employees' performances are reviewed annually, with adjustments in compensation being recommended by the Executive Director and approved by the Board as part of the annual budget approval.
4. A thorough operating and capital budget is prepared, reviewed and approved annually in June, prior to the start of the next fiscal year (July 1 to June 30).
5. Additional policies and material reviewed and approved annually by the Board include: Insurance Program; Privacy Policy; Whistleblower Policy; Board of Directors Terms of Reference; Annual CRA Filings; and Investment Policy for the restricted TNYF Investment Fund.
6. While an independent entity with its own board, the Board is mindful that TNYF is interdependent with True North Sports + Entertainment, the Winnipeg Jets Hockey Club, and the Manitoba Moose Hockey Club. Business interactions between TNYF and these entities are transacted and recorded at fair market value, or at reduced values that favor TNYF.
7. The Board is supportive of fundraising activities and their associated costs (50/50, Gala Dinner, Mike Keane Celebrity Hockey Tournament, Chase the Ace, Golf Events, Silent Auctions, Sale of Product) that not only raise net proceeds, but grow the profile of TNYF and its programs and help promote community within the province of Manitoba.
8. The Board engages an independent, public auditing firm on an annual basis to complete an audit. Unqualified opinions have been issued since the inception of the foundation in 1996.

### B. Performance Indicators

Using results from fiscal 2022 TNYF Audited Financial Statements, the following Financial Indicators are presented:

1. **Impacts and Contribution Reporting.** A narrative and supporting numerical results presenting the impacts, return on investment/donations, and contribution to our community, are described in more detail at [tnyf.ca](https://tnyf.ca) and in Our True North - Report to the Community. The Board continues to study and refine performance measurement as it pursues TNYF's effectiveness and efficiency.
2. **Reserves as a Percent of Annual Expenses.** Consistent with responsible governance guidelines, the Board has encouraged TNYF management to target "Unrestricted Net Assets" (ie. unencumbered surplus cash) equaling 6 to 15 months of normalized operations and self-programming. Normalized TNYF operations and self-programming commitments are approximately \$3.6 million, resulting in a targeted reserve range of \$2.7 million to \$4.5 million. The June 30, 2022 Unrestricted Net Assets value as \$5.8 million. [Note: Neither TNYF's fixed assets, comprised predominantly of Camp Manitou investments in buildings and equipment, nor TNYF's Restricted Fund count towards the target reserve.]



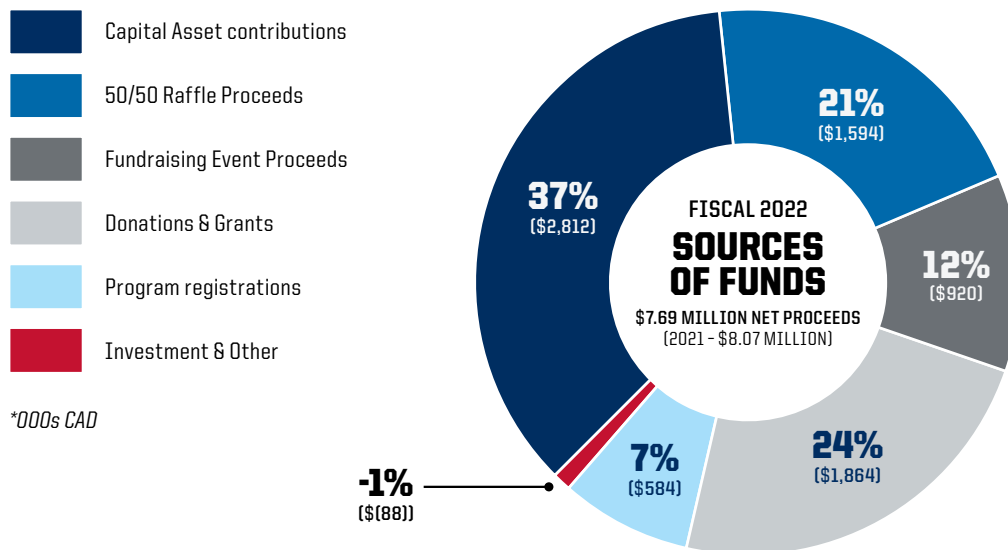


## Fiscal 2022 Annual Declarations and Performance Indicators Summary

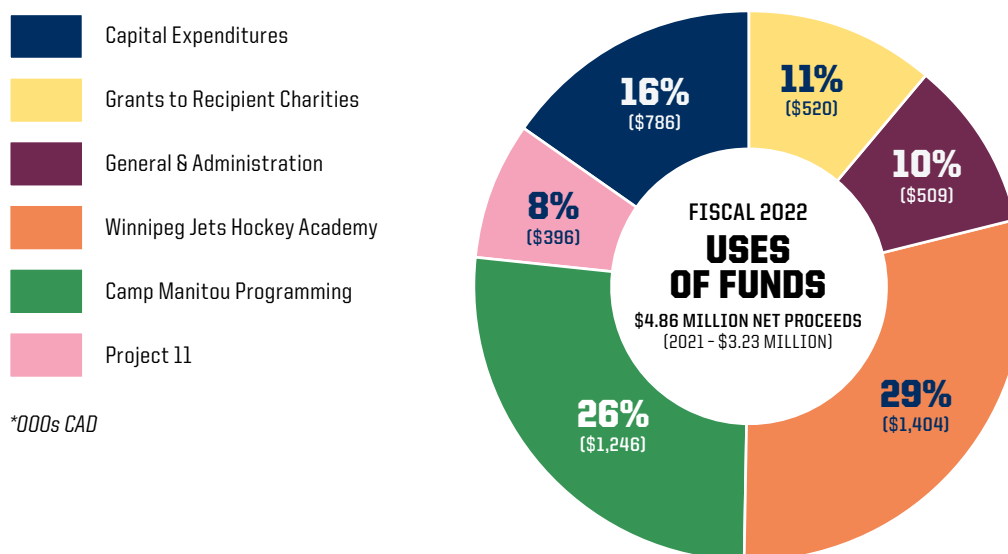
### B. Performance Indicators *(continued)*

**3. General and Administration (G&A) Ratios.** G&A as a percentage of total net revenues was 10.4% (\$0.51 million ÷ \$4.87 million) and 6.0% as a percentage of gross revenue (\$0.51 million ÷ \$8.42 million). G&A as a percentage of total expenditures was 10.5% (\$0.51 million ÷ \$4.86 million). This compares to a Canadian charity guideline of 20% or less.

**4. Sources of funds** can be summarized as follows:



**5. Uses of funds** can be summarized as follows:



**Fiscal 2022 Annual Declarations and Performance Indicators Summary****B. Performance Indicators** *(continued)*

- 6. Cost of Fundraising.** Fundraising initiatives like 50/50 Raffles (50/50 and Chase the Ace) and other events (dinners, golf tournaments, sale of product, celebrity events) inherently skew proceeds as a percent of gross revenue. Various Canadian charity guidelines suggest acceptable costs of fundraising in the 10% to 35% range, depending on circumstances. As reflected in the following table, after adjusting for 50/50 Raffle payout (which is 50% of sales), the TNYF operates within this standard.

	GROSS SALES*		NET PROCEEDS		COST OF FUNDRAISING	
FUNDRAISING	Pre-50/50 Raffle Payout	Post-50/50 Raffle Payout	Value*	%	Value*	%
50/50 Raffle Proceeds	\$4.68	\$2.34	\$1.59	68%	\$0.75	32%
Fundraising Events	n/a	1.38	0.92	67%	0.46	33%
Other receipts	n/a	2.36	2.36	100%	-	0%
<b>TOTAL</b>	<b>N/A</b>	<b>\$6.08</b>	<b>\$4.87</b>	<b>80%</b>	<b>\$1.21</b>	<b>20%</b>

\*Millions CAD

On behalf of the Management and Board of Directors of the True North Youth Foundation,

Dwayne Green BEd, MEd  
TNYF Executive Director

Mark Chipman BA, JD.  
TNYF Board Chair

John Olfert BA, FCPA, FCGA  
TNYF Treasurer

Steve Kroft BA, JD, ICD.D  
Audit Committee Chair





Financial Statements of

## TRUE NORTH YOUTH FOUNDATION INC.

Year ended June 30, 2022



# Independent Auditor's Report

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To the Directors of True North Youth Foundation Inc.:

## Opinion

We have audited the financial statements of True North Youth Foundation Inc. (the "Foundation"), which comprise the statement of financial position as at June 30, 2022, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at June 30, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. We obtained the Annual report prior to the date of this auditor's report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba

September 28, 2022

**MNP LLP**  
Chartered Professional Accountants

**MNP**

# TRUE NORTH YOUTH FOUNDATION INC.

## Statement of Financial Position (in thousands of dollars)

As at June 30	2022	2021
<b>Assets</b>		
Cash	\$ 4,728	\$ 2,467
Accounts receivable (note 5)	402	122
Prepaid expenses (note 6)	169	185
Investments (note 4)	7,709	7,814
Capital assets (note 3)	10,803	10,663
	<b>\$ 23,811</b>	<b>\$ 21,251</b>
<b>Liabilities, Deferred Contributions and Net Assets</b>		
Accounts payable and accrued liabilities	\$ 794	\$ 884
Deferred contributions for expenses of future years	523	827
Deferred capital asset contributions (note 7)	8,593	6,136
	<b>9,910</b>	<b>7,846</b>
Net assets:		
Unrestricted	5,811	3,089
Invested in capital assets	2,090	4,315
Restricted	6,000	6,000
	<b>13,901</b>	<b>13,404</b>
Commitments (note 6)		
	<b>\$ 23,811</b>	<b>\$ 21,251</b>

See accompanying notes to financial statements.

On behalf of the Board:

# TRUE NORTH YOUTH FOUNDATION INC.

## Statement of Operations

(in thousands of dollars)

Years ended June 30	2022	2021
Revenue:		
Event proceeds net of expenses (Schedule A)	\$ 920	\$ 369
50/50 raffle revenue net of expenses (Schedule B)	1,594	1,775
Camp Manitou revenues	584	258
Donations and grants	1,864	918
Investment and other income (loss)	(88)	1,497
	4,874	4,817
Expenses:		
Camp Manitou	1,246	689
Winnipeg Jets Hockey Academy	1,404	491
Project 11	396	322
General and administration expenses	509	323
Grants and disbursements (Schedule C)	520	231
	4,075	2,056
Excess of revenue over expenses before the undernoted	799	2,761
Amortization of capital assets	(649)	(613)
Amortization of deferred contributions, capital assets (note 7)	355	296
Interest expense	(8)	(41)
Excess of revenue over expenses	\$ 497	\$ 2,403

## Statement of Changes in Net Assets

	Unrestricted	Invested in capital assets	Restricted	Total
Balance, June 30, 2020	\$ 1	\$ 5,000	\$ 6,000	\$ 11,001
Excess (deficiency) of revenue over expenses	2,761	(358)	–	2,403
Transfer for capital asset additions	327	(327)	–	–
Balance, June 30, 2021	3,089	4,315	6,000	13,404
Excess (deficiency) of revenue over expenses	799	(302)	–	497
Transfer for capital asset additions	1,923	(1,923)	–	–
Balance, June 30, 2022	\$ 5,811	\$ 2,090	\$ 6,000	\$ 13,901

See accompanying notes to financial statements.

# TRUE NORTH YOUTH FOUNDATION INC.

## Statement of Cash Flows

(in thousands of dollars)

Years ended June 30	2022	2021
Cash provided by (used in):		
Operating activities:		
Excess of revenue over expenses	\$ 497	\$ 2,403
Items not involving cash:		
Amortization of capital assets	649	613
Amortization of deferred finance fees	8	2
Amortization of deferred contributions, capital assets	(355)	(296)
Unrealized (gains) losses on investments	527	(1,114)
	1,326	1,608
Change in non-cash operating working capital:		
Accounts receivable	(280)	142
Prepaid expenses	16	(8)
Accounts payable and accrued liabilities	(98)	(799)
Deferred contributions for expenses of future years	(304)	362
	660	1,305
Investing activities:		
Additions to capital assets	(789)	(1,170)
Change in investments, net	(422)	(379)
	(1,211)	(1,549)
Financing activities:		
Deferred capital asset contributions	2,812	3,256
Repayment of loan payable	—	(700)
	2,812	2,556
Increase in cash	2,261	2,312
Cash, beginning of year	2,467	155
Cash, end of year	\$ 4,728	\$ 2,467

See accompanying notes to financial statements.



# TRUE NORTH YOUTH FOUNDATION INC.

Notes to Financial Statements  
(in thousands of dollars)

Year ended June 30, 2022

## 1. Organization:

True North Youth Foundation Inc. (the Foundation) was incorporated in October of 1996 as the Manitoba Moose Yearling Foundation Inc. Effective September 22, 2011, with the acquisition of an NHL franchise in Winnipeg, the Foundation was renamed Winnipeg Jets True North Foundation Inc. Effective October 27, 2016, the Foundation was renamed True North Youth Foundation Inc.

The Foundation's main purpose is to provide self-programming in the form of three programs with the motto of Empowering Potential. The first is a partnership with various school divisions that provides at-risk youth an opportunity to play the game of hockey, feel connected to their school and community while motivating them to stay in school. The program is called the Winnipeg Jets Hockey Academy. The second is Project 11, a positive mental health coping skills curricular resource program for grades K-8 that is offered across the province of Manitoba. The third is Camp Manitou, an all-season children's camp designed to deliver camp and outdoor programming to the children and youth across the province of Manitoba.

An independent Board of Directors appointed by the Executive Committee of the Foundation is responsible to monitor administration of activities of the Foundation.

The Foundation is a registered charity under the Income Tax Act (Canada) and is therefore exempted from income taxes.

## 2. Significant accounting policies:

The Foundation's financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies.

### (a) Investments:

Investments are stated at fair value. Fair value of investments is determined based on period end quoted market prices.

### (b) Capital assets:

Capital assets are stated at cost less accumulated amortization. Amortization is being provided using the straight-line method, using the following amortization periods:

Asset	Years
Office and 50/50 equipment	3-5
Vehicles	5
Camp Manitou equipment	5-10

Leasehold improvements are amortized on a straight-line basis over the lease term.

Property under development includes direct costs and is stated at the lower of cost and net recoverable amount. Costs associated with the development of the property are capitalized until the property reaches its accounting completion date. The accounting completion date is defined as the date upon which operations of the property commence.

### (c) Deferred capital asset contributions:

Deferred capital asset contributions include the unamortized portion of the restricted contributions relating to the purchase of capital assets. The deferred contributions will be recognized as revenue on the same basis the capital assets are being amortized.

### (d) Restricted net assets:

Restricted net assets are externally restricted donations received by the Foundation where the principal is required to be maintained intact unless advance permission from the donors is received. The investment income generated from these investments is to be used to support the general programs of the Foundation.

(e) Revenue recognition:

The Foundation follows the deferral method of accounting for contributions. Deferred contributions for expenses of future years are externally restricted contributions that have been received and relate to expenses to be incurred in subsequent years. The recognition of deferred contributions for expenses of future years is recorded as revenue in the statement of operations. Endowment contributions are recognized as direct increases in endowment net assets. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income from the restricted net assets is unrestricted in accordance with the Fund agreement. Unrestricted investment income, including interest and dividend income, realized gains (losses) on investments and change in unrealized gains (losses) on investments, is included in revenue in the statement of operations except as noted below. Realized and unrealized losses on investments are recognized as direct decreases to restricted net assets to the extent they reduce the investments below initial contributed amount. Unrealized gains on investments are then recognized as increases in restricted net assets up to the initial capital contribution.

(f) Grants:

Grants are charged to the statement of operations in the year in which the funds are granted and requirements of the grant are met.

(g) Government assistance:

Claims for assistance under various government assistance programs are recorded as a reduction to expenses in the period in which eligible claims apply.

(h) Financial instruments:

The Foundation recognizes its financial instruments when it becomes party to the contractual provisions of the financial instrument. Financial instruments acquired or assumed in an arm's length transaction are recorded at fair value on initial recognition. The financial instruments are subsequently measured at cost or amortized cost unless the Foundation elects to subsequently measure any arm's length financial instruments at fair value. The Foundation has elected to carry all investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs. These costs are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year. Management considers whether the issuer is having significant financial difficulty, whether there has been a breach in contract, such as a default or delinquency in payments, etc. in determining whether objective evidence of impairment exists. When there is an indication of impairment, the Foundation determines whether it has resulted in a significant adverse change in the expected amount or timing of future cash flows.

If there is a significant adverse change in the expected cash flows, the carrying value of the financial assets are reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Foundation expects to realize by exercising its right to any collateral. Any impairment, which is not considered temporary, is included in current year net earnings. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial impairment charge.

(i) Use of estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the year. Significant items subject to such estimates and assumptions include the carrying amount of capital assets. Actual results could differ from those estimates.

**3. Capital assets:**

	Cost	Accumulated amortization	2022 Net book value	2021 Net book value
Leasehold improvement	\$ 11,240	\$ 1,562	\$ 9,678	\$ 9,976
Property under development	400	—	400	115
Office and 50/50 equipment	455	439	16	12
Vehicles	114	53	61	8
Camp Manitou equipment	1,628	980	648	552
	\$ 13,837	\$ 3,034	\$ 10,803	\$ 10,663

**4. Investments:**

	2022	2021
Canadian equities	\$ 4,257	\$ 4,108
Corporate bonds and fixed income	1,544	1,692
United States and Foreign equities	1,836	1,875
Cash and other assets	72	139
	\$ 7,709	\$ 7,814

The corporate bonds yield interest between 2.49 percent and 3.75 percent (2021 - 1.90 percent and 3.75 percent) and have maturities ranging from September 2024 to March 2028.

As at June 30, 2022 and 2021, \$6,000 of the investments relate to the contribution to the restricted net assets.

**5. Government grant:**

In April 2020, the Government of Canada introduced the Canada Emergency Wage Subsidy (CEWS) to support employers that had experienced a reduction in revenue as a result of the COVID-19 pandemic. In addition, the Government of Canada announced the Canada Emergency Rent Subsidy (CERS), effective on September 27, 2020 to help businesses cover a part of their commercial rent and property tax. The support for these programs was in place through October 23, 2021. The Foundation determined that it was eligible for the CEWS and CERS for certain periods during the year and recognized \$38 (2021 - \$485) to June 30, 2022 as a reduction to expenses incurred during the period.

On March 11, 2022, the Government of Canada introduced the Canada recovery Hiring Program (CRHP) to support employers who continued to be affected by the COVID-19 pandemic. The program was in place through May 7, 2022. The Foundation determined that it was eligible for the CRHP for certain periods during the year and recognized \$90 (2021 - nil) as a reduction to expenses incurred during the period.

The Province of Manitoba introduced a variety of support programs to support businesses affected by the pandemic. The Foundation determined it was eligible for the Retrain Manitoba, Manitoba Pandemic Sick Leave Program, and Manitoba Healthy Hire Program and has recognized \$46 to June 30, 2022 donations and grants on the statement of operations.

**6. Commitments:**

The Directors of the Foundation have approved the following commitments for grants in future fiscal years:

	Years of commitment	Years remaining	Annual commitment
Royal Canadian Air Force Association	2022 - 2025	3	\$ 50
Pan Am Foundation	2022 - 2026	4	25
The Children's Hospital Foundation of Manitoba	2022 - 2025	3	25
Toba Centre for Children and Youth	2022 - 2025	3	25
The Children's Hospital Foundation of Manitoba	2020 - 2023	1	25

On September 11, 2019, the Foundation entered a 99 year operating lease for the camp facilities located at Camp Manitou replacing the previous lease that was entered into on January 1, 2014. There is a review of the terms and conditions of the agreement every 10 years, and nominal annual rent. The Foundation is responsible for all costs and expenses relating to operating the property during the term of the lease.

In consideration for leasing the facilities in accordance with the January 1, 2014 lease, the Foundation made a payment of \$341 to cover certain obligations of the landlord, which was recorded in prepaid expenses, and is being recognized over the initial 10 year term of the lease. The balance at June 30, 2022 is \$51 (2021 - \$85).

**7. Deferred capital asset contributions:**

The changes in deferred capital asset contributions for the period are as follows:

	2022	2021
Beginning balance	\$ 6,136	\$ 3,176
Contributions received	2,812	3,256
Amounts amortized to revenue during the year	(355)	(296)
	<u>\$ 8,593</u>	<u>\$ 6,136</u>

In fiscal 2019, the Foundation launched a capital campaign to raise \$7,500 to assist with the expansion plan of Camp Manitou. To June 30, 2022, the Foundation has received \$ 8,360 (2021 - \$5,244) related to the capital campaign.

**8. Financial risks:**

The Foundation believes that it is not exposed to significant liquidity, credit or cash flow risk arising from its financial instruments except as disclosed below.

Investments that trade in foreign markets are exposed to currency risk as the price in local terms on the foreign stock exchange is converted to Canadian dollars to determine fair value. The Foundation's currency position is monitored on a daily basis by the portfolio manager.

Other price risk is the potential for price changes resulting from volatility in equity markets. The Foundation's investments in equity securities and corporate bonds exposes the Foundation to other price risk as these investments are subject to price changes in an open market due to a variety of reasons including changes in market rates of interest, general economic indicators and restrictions on credit markets.

# TRUE NORTH YOUTH FOUNDATION INC.

## Fundraising Event Revenue and Event Expenses (in thousands of dollars)

Schedule A

Years ended June 30	2022	2021
Event revenue:		
Gala Dinner	\$ 375	\$ 441
License plates	489	99
Beer Festival	209	—
Golf tournaments	—	23
Other	311	139
	1,384	702
Event expenses:		
Gala Dinner	227	265
Beer Festival	94	—
Other	143	68
	464	333
Event proceeds net of expenses	\$ 920	\$ 369

## 50/50 raffle Revenue and Expenses (in thousands of dollars)

Schedule B

Years ended June 30	2022	2021
50/50 raffle revenue:		
50/50	\$ 4,377	\$ 4,990
Chase the Ace	300	153
	4,677	5,143
50/50 raffle expenses:		
50/50	2,879	3,270
Chase the Ace	204	98
	3,083	3,368
50/50 raffle revenue net of expenses	\$ 1,594	\$ 1,775

## Grants and Disbursements (in thousands of dollars)

Schedule C

Years ended June 30	2022	2021
CancerCare Manitoba	\$ 200	\$ 15
Children's Hospital Foundation of Manitoba	50	25
Canada Ukraine Foundation	79	—
Royal Canadian Air Force Association	50	—
Toba Centre for Children and Youth	30	—
Pan Am Foundation	25	—
Winnipeg Aboriginal Sport Achievement Centre	23	22
Support Our Troops	8	85
Air Force Heritage Fund	8	35
Others less than \$20	47	49
Grants and disbursements	\$ 520	\$ 231



TNYF CHARITABLE REGISTRATION NUMBER: 888769478 RR0001



**TRUE NORTH  
YOUTH FOUNDATION**  
Empowering Potential

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